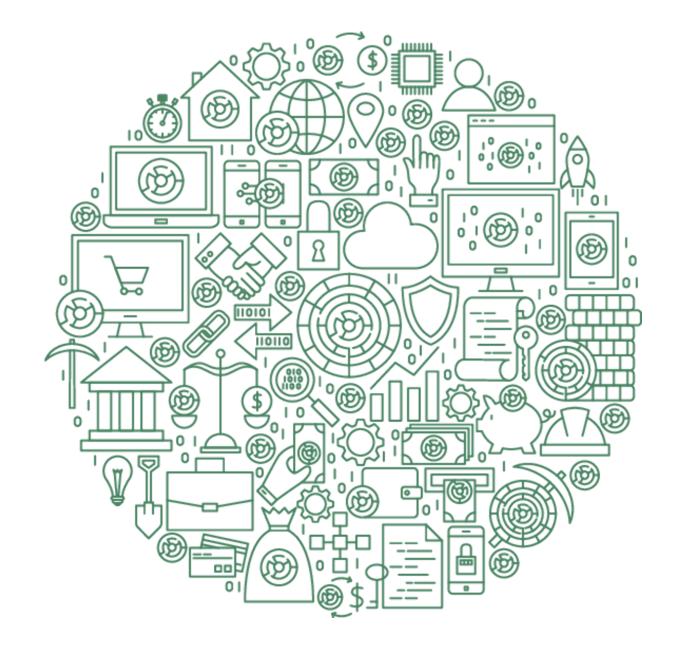
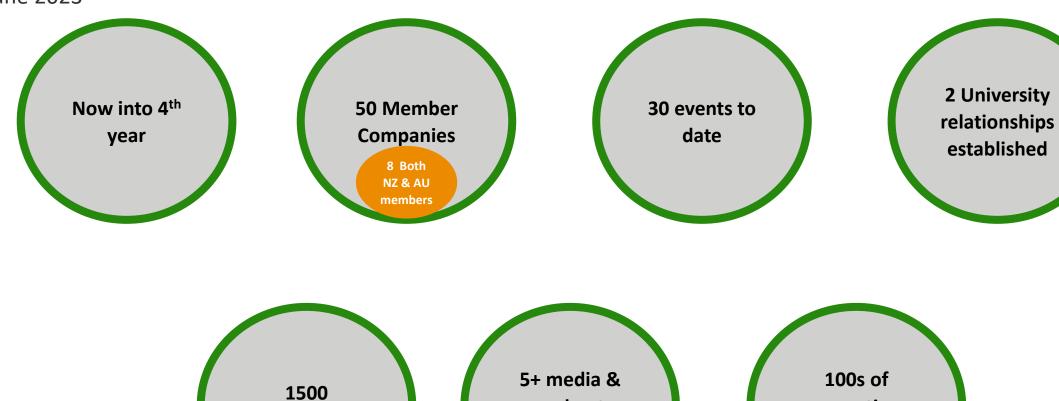
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InsurTech NZ Strategy

InsurTech NZ

As at June 2023



podcast

interviews

Strategy Review Proposal | Insurance Council of New Zealand

connections

made

subscribers

Foster an environment conducive to broad sector collaboration and technology enabled innovation within the New Zealand insurance sector through education and

exposure

Support collaboration and digital transformation, both in New Zealand and with international InsurTech communities and lead the insurance transformation journey

Attract more talent, start-ups and funding to the insurance scene within New Zealand

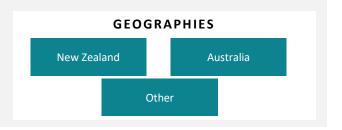
Members

- Life, health and general insurers
- Actuaries, brokers, and reinsurers
- InsurTech companies and start-ups
- Professional services firms
- People and talent in the Insurance industry

Where will InsurTech NZ focus to ensure it can achieve this aspiration?

SERVICES

- Organise monthly events for members and industry participants
- Provide networking opportunities and channels for members to exchange information and insights
- Facilitate connections between overseas FinTech corporates / InsureTech communities
- Increase traction for a career in insurance industry and provide member firms and participants access to talent, including graduates
- Leverage Australia InsurTech where appropriate (could include delegations)



KEY ACTIVITIES

- Leverage existing networks within NZTech and other industry bodies to provide higher quality and more diverse services to the industry
- Foster and champion innovation in the New Zealand insurance industry
- Represent companies working in the InsurTech ecosystem
- Provide physical and virtual forums for industry participants to network and share best practices
- Engage with tertiary education providers to build a pipeline of talent
- · Complete relevant industry research

What will InsurTech NZ do to ensure that it succeeds?

KEY METRICS

- Number of members in different segments (incl. AU)
- Number of attendees for industry events
- Number of attendees for university engagements
- Feedback from events
- Number of members engaged on the strategy

STAKEHOLDERS

- Members
- Customers of members
- · Non-members within the insurance & affiliated industries
- NZTE
- NZ Tech and Tech Alliance communities

BUSINESS MODEL

- Revenue stream: annual membership fees, and sponsorships, events ticket fees
- Member and Partnership model over the medium

ASSETS

- Articles, videos, and knowledge base
- Event and marketing materials
- Proprietary industry statistics

PEOPLE

- SMEs and industry leaders within New Zealand insurance and InsurTech spaces
- A diverse and actively engaged membership base
- · Identify capabilities and gaps for this phase of maturity

PROCESSES

- Member identification, induction, management, and engagement
- Event planning and hosting
- Public relations (PR) and communications
- Governance

SYSTEMS

CRM

What capabilities will InsurTech NZ need to succeed?

- Event management system
- Back-office systems
- Billing system
- Marketing Systems

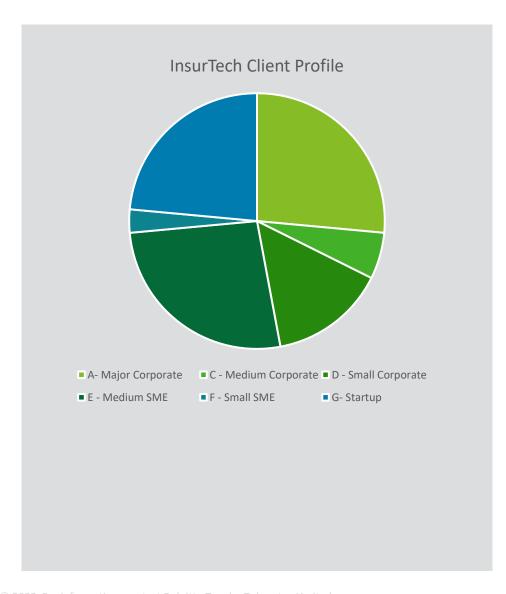
EXPERIENCE

- Stakeholder management
- Familiarity within the New Zealand insurance market
- Expertise in InsurTech start-ups

RELATIONSHIPS

- Connections to key New Zealand insurers, participants, InsurTech & start-ups, incubators, NZTech, NZTE & professional service firms
- University student bodies, faculty staff and career advisors
- · Other industry bodies including overseas InsurTech organisations

InsurTech NZ Client Profile & Communication



Events

Showcase at the next event

Direct

Selection of clients to meet with

Comms

Share with the wider community for feedback

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